

INDEPENDENT AUDITOR'S REPORT ON SUMMARY FINANCIAL STATEMENTS

To the members of the International Treatment Preparedness Coalition Global

Report on the Audit of the Financial Statements

Opinion

The summary of financial statements contained in the accompanying annual report, which comprise the summary statement of financial position as at 31 December 2019, summary changes in funds, summary statement of cash flows for the year then ended and the summary statements of comprehensive income are derived from the audited financial statements of the International Treatment Preparedness Coalition Global for the year ended 31 December 2019.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements, in accordance with International Financial Reporting Standards for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by International Financial Reporting Standards for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa as applicable to financial statements. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 29 July 2020.

Director's Responsibility for the Summary Financial Statements

The directors are responsible for the preparation of the summary financial statements in accordance with International Financial Reporting Standards for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), *Engagements to Report on Summary Financial Statements*.



Nexia SAB&T
Caroline Chigora
Director
Registered Auditor

119 Witch-Hazel Avenue, Centurion, 0157
29 July 2020

INTERNATIONAL TREATMENT PREPAREDNESS COALITION GLOBAL (NON-PROFIT COMPANY)
ANNUAL FINANCIAL STATEMENTS
ABRIDGED STATEMENT OF FINANCIAL POSITION
At 31 December 2019

| | 2019 | 2018 |
|------------------------------------|------------------|-------------------|
| | USD | (Restated) USD |
| ASSETS | | |
| Non-current assets | | |
| Property, plant & equipment | 47,602 | 14,140 |
| Intangible Assets | 42,063 | - |
| Total-Non-Current Assets | 89,665 | 14,140 |
| Current Assets | | |
| Trade & other Receivable | 1,249,610 | 1,255,768 |
| Cash and cash equivalents | 1,570,703 | 2,054,356 |
| Total current assets | 2,820,313 | 3,310,124 |
| Total assets | 2,909,978 | 3,324,264 |
| FUNDS AND LIABILITIES | | |
| Funds | | |
| Retained Earnings | 138,546 | 138,546 |
| Current liabilities | | |
| Unutilised capital grant | 122,534 | 47,009 |
| Deferred grant Income | 2,299,458 | 2,896,998 |
| Trade & other Accounts payables | 291,765 | 241,711 |
| Provision | 57,675 | - |
| Total Current Liabilities | 2,771,432 | 3,185,718 |
| Total Funds and liabilities | 2,909,978 | 3,324,264 |

INTERNATIONAL TREATMENT PREPAREDNESS COALITION GLOBAL (NON-PROFIT COMPANY)
ABRIDGED STATEMENT OF CHANGES IN FUNDS
for the year ended 31 December 2019

| | USD |
|---------------------------------------|----------------|
| Balance as at 31 December 2018 | |
| Retained Earnings | 110,363 |
| Restated Balance as at 31/12/2018 | 138,546 |
| Surplus for the year | - |
| Balance as at 31 December 2019 | 138,546 |

INTERNATIONAL TREATMENT PREPAREDNESS COALITION GLOBAL (NON-PROFIT COMPANY)
ABRIDGED STATEMENT OF CASH FLOWS
for the year ended 31 December 2019

| | 2019 | 2018 |
|---|------------------|--------------------|
| | USD | (Restated) USD |
| Cash flows from operating activities | | |
| Cash utilised in operations | (483,653) | 914,485 |
| Interest received | - | - |
| Net cash generated from operating activities | (483,653) | 914,485 |
| Cash flows from financing activities | | |
| Capital grants received | 92,908 | 43,534 |
| Cashflow from investing activities | | |
| Additional Acquisition of plant and equipment | (92,908) | (43,534) |
| Net cash utilised in investing activities | (92,908) | (43,534) |
| Total Cash movement for the year | (483,653) | (914,485) |
| Cash and cash equivalents on hand at beginning of the year | 2,054,356 | 1,139,871 |
| Total Cash at end of the year | 1,570,703 | 2,054,356 |

INTERNATIONAL TREATMENT PREPAREDNESS COALITION GLOBAL (NON-PROFIT COMPANY)
ABRIDGED STATEMENT OF COMPREHENSIVE INCOME
For the year ended 31 December 2019

| | 2019 | 2018 |
|--|-------------|-------------------------|
| | USD | (As Restated) USD |
| Revenue | 5,302,145 | 4,003,260 |
| Interest Received | 3,074 | - |
| | 5,305,219 | 4,003,260 |
| Operating costs | (5,305,219) | (4,003,260) |
| Total comprehensive income for the year | - | - |