INDEPENDENT AUDITOR’S REPORT ON SUMMARY FINANCIAL STATEMENTS

To the members of the International Treatment Preparedness Coalition Global

Report on the Audit of the Financial Statements

Opinion

The summary of financial statements contained in the accompanying annual report, which comprise the summary statement of financial position as at 31 December 2019, summary changes in funds, summary statement of cash flows for the year then ended and the summary statements of comprehensive income are derived from the audited financial statements of the International Treatment Preparedness Coalition Global for the year ended 31 December 2019.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements, in accordance with International Financial Reporting Standards for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by International Financial Reporting Standards for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa as applicable to financial statements. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 29 July 2020.

Director’s Responsibility for the Summary Financial Statements

The directors are responsible for the preparation of the summary financial statements in accordance with International Financial Reporting Standards for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa.

Auditor’s Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

Nexia SAB&T
Caroline Chigora
Director
Registered Auditor

119 Witch-Hazel Avenue, Centurion, 0157
29 July 2020
INTERNATIONAL TREATMENT PREPAREDNESS COALITION GLOBAL (NON-PROFIT COMPANY)

ANNUAL FINANCIAL STATEMENTS

ABRIDGED STATEMENT OF FINANCIAL POSITION

At 31 December 2019

<table>
<thead>
<tr>
<th>2019</th>
<th>2018 (Restated)</th>
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<tbody>
<tr>
<td>USD</td>
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**ASSETS**

Non-current assets
- Property, plant & equipment: 47,602 USD, 14,140 USD
- Intangible Assets: 42,063 USD, -

Total Non-Current Assets: 89,665 USD, 14,140 USD

Current Assets
- Trade & other Receivable: 1,249,610 USD, 1,255,768 USD
- Cash and cash equivalents: 1,570,703 USD, 2,054,356 USD

Total Current Assets: 2,820,313 USD, 3,310,138 USD

Total Assets: 2,909,978 USD, 3,324,264 USD

**Funds and Liabilities**

Funds
- Retained Earnings: 138,546 USD, 138,546 USD

Current Liabilities
- Unutilised capital grant: 122,534 USD, 47,009 USD
- Deferred grant Income: 2,299,458 USD, 2,896,998 USD
- Trade & other Accounts payables: 291,765 USD, 241,711 USD
- Provision: 57,675 USD, -

Total Current Liabilities: 2,771,432 USD, 3,185,718 USD

Total Funds and liabilities: 2,909,978 USD, 3,324,264 USD

INTERNATIONAL TREATMENT PREPAREDNESS COALITION GLOBAL (NON-PROFIT COMPANY)

ABRIDGED STATEMENT OF CASH FLOWS

for the year ended 31 December 2019

<table>
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<th>2019</th>
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<tbody>
<tr>
<td>USD</td>
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**Cash flows from operating activities**
- Cash utilised in operations: (483,653) USD, 914,485 USD
- Interest received: - USD, - USD
- Net cash generated from operating activities: (483,653) USD, 914,485 USD

**Cash flows from financing activities**
- Capital grants received: 92,908 USD, 43,534 USD
- Additional Acquisition of plant and equipment: (92,908) USD, (43,534) USD
- Net cash utilised in investing activities: (92,908) USD, (43,534) USD

Total Cash movement for the year: (483,653) USD, (914,485) USD

Cash and cash equivalents on hand at beginning of the year: 2,054,356 USD, 1,139,871 USD

Total Cash at end of the year: 1,570,703 USD, 2,054,356 USD

INTERNATIONAL TREATMENT PREPAREDNESS COALITION GLOBAL (NON-PROFIT COMPANY)

ABRIDGED STATEMENT OF COMPREHENSIVE INCOME

For the year ended 31 December 2019

<table>
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<th>2018 (Restated)</th>
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<tbody>
<tr>
<td>USD</td>
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Revenue: 5,302,145 USD, 4,003,260 USD
Interest Received: 3,074 USD, -
Operating costs: (5,305,219) USD, (4,003,260) USD

Total comprehensive income for the year: - USD, - USD

INTERNATIONAL TREATMENT PREPAREDNESS COALITION GLOBAL (NON-PROFIT COMPANY)

ABRIDGED STATEMENT OF CHANGES IN FUNDS

for the year ended 31 December 2019

| USD |

Balance as at 31 December 2018: 110,363 USD
Retained Earnings: 138,546 USD
Restated Balance as at 31/12/2018: 138,546 USD
Surplus for the year: -

Balance as at 31 December 2019: 138,546 USD

INTERNATIONAL TREATMENT PREPAREDNESS COALITION GLOBAL (NON-PROFIT COMPANY)

ABRIDGED STATEMENT OF CHANGES IN FUNDS

for the year ended 31 December 2019

| USD |

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