

INDEPENDENT AUDITOR'S REPORT

To the members of the International Treatment Preparedness Coalition Global

Report on the Audit of the Financial Statements

Opinion

The summary of financial statements contained in the accompanying annual report, which comprise the summary statement of financial position as at 31 December 2020, summary changes in funds, summary statement of cash flows for the year then ended and the summary statements of comprehensive income are derived from the audited financial statements of the International Treatment Preparedness Coalition Global for the year ended 31 December 2020.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements, in accordance with International Financial Reporting Standards for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by International Financial Reporting Standards for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa as applicable to financial statements. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 29 June 2021.

Director's Responsibility for the Summary Financial Statements

The directors are responsible for the preparation of the summary financial statements in accordance with International Financial Reporting Standards for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements



Nexia SAB&T

C. Chigora

Director

Registered Auditor

29 June 2021

INTERNATIONAL TREATMENT PREPAREDNESS COALITION GLOBAL (NON-PROFIT COMPANY)
ANNUAL FINANCIAL STATEMENTS
ABRIDGED STATEMENT OF FINANCIAL POSITION
At 31 December 2020

	2020	2019
	USD	(Restated) USD
ASSETS		
Non-current assets		
Property, plant & equipment	13,565	47,602
Intangible Assets	27,229	42,063
Total-Non-Current Assets	40,794	89,665
Current Assets		
Trade & other Receivable	1,016,415	1,249,610
Cash and cash equivalents	<u>3,202,608</u>	<u>1,570,703</u>
Total current assets	4,219,023	2,820,313
Total assets	4,259,817	2,909,978
FUNDS AND LIABILITIES		
Funds		
Retained Earnings	<u>341,894</u>	<u>326,498</u>
Current liabilities		
Deferred grant Income	3,713,577	2,229,153
Trade & other Accounts payables	194,671	296,652
Provision	<u>9,675</u>	<u>57,675</u>
Total Current Liabilities	3,917,923	2,583,480
Total Funds and liabilities	4,259,817	2,909,978

INTERNATIONAL TREATMENT PREPAREDNESS COALITION GLOBAL (NON-PROFIT COMPANY)
ABRIDGED STATEMENT OF CHANGES IN FUNDS
for the year ended 31 December 2020

	USD
Balance as at 31 December 2019	138,546
Reclassification	187,952
Restated Balance as at 31/12/2019	<u>326,498</u>
Surplus for the year	<u>15,396</u>
Balance as at 31 December 2020	341,894

INTERNATIONAL TREATMENT PREPAREDNESS COALITION GLOBAL (NON-PROFIT COMPANY)
ABRIDGED STATEMENT OF CASH FLOWS
for the year ended 31 December 2020

	2020	2019
	USD	(Restated) USD
Cash flows from operating activities		
Cash utilised in operations	1,627,019	(483,653)
Interest received	-	-
Net cash generated from operating activities	1,627,019	(483,653)
Cash flows from financing activities		
Capital grants received	2,650	92,908
Cashflow from investing activities		
Additional Acquisition of plant and equipment	(2,650)	(92,908)
Disposal of Assets	<u>48,870</u>	<u>-</u>
Net cash utilised in investing activities	46,220	(92,908)
Total Cash movement for the year	1,631,905	(483,653)
Cash and cash equivalents on hand at beginning of the year	<u>1,570,703</u>	<u>2,054,356</u>
Total Cash at end of the year	3,202,608	1,570,703

INTERNATIONAL TREATMENT PREPAREDNESS COALITION GLOBAL (NON-PROFIT COMPANY)
ABRIDGED STATEMENT OF COMPREHENSIVE INCOME
For the year ended 31 December 2020

	2020	2019
	USD	(As Restated) USD
Revenue	4,405,600	5,333,331
Interest Received	3,297	3,074
	<u>4,408,896</u>	<u>5,336,405</u>
Operating costs	<u>(4,393,501)</u>	<u>(5,336,405)</u>
Total Surplus for the year	15,396	-