

## **INDEPENDENT AUDITOR'S REPORT**

To the directors of the International Treatment Preparedness Coalition Global

### **Report on the Audit of the Financial Statements**

#### **Opinion**

The summary of financial statements contained in the accompanying annual report, which comprise the summary statement of financial position as at 31 December 2021, summary changes in funds, summary statement of cash flows for the year then ended and the summary statements of comprehensive income are derived from the audited financial statements of the International Treatment Preparedness Coalition Global for the year ended 31 December 2021.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements, in accordance with International Financial Reporting Standards for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa.

#### **Summary Financial Statements**

The summary financial statements do not contain all the disclosures required by International Financial Reporting Standards for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa as applicable to financial statements. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

#### **The Audited Financial Statements and Our Report thereon**

We expressed an unmodified audit opinion on the audited financial statements in our report dated 04 July 2022.

#### **Director's Responsibility for the Summary Financial Statements**

The directors are responsible for the preparation of the summary financial statements in accordance with International Financial Reporting Standards for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

*Nexia SAB&T*

**Nexia SAB&T**

C. Chigora  
Director  
Registered Auditor

04 July 2022

**INTERNATIONAL TREATMENT PREPAREDNESS COALITION GLOBAL (NON-PROFIT COMPANY)**  
**ANNUAL FINANCIAL STATEMENTS**  
**ABRIDGED STATEMENT OF FINANCIAL POSITION**  
**As At 31 December 2021**

	2021	2020
	USD	USD
<b>ASSETS</b>		
Non-current assets		
Property, plant & equipment	9,602	13,565
Intangible Assets	12,395	27,229
<b>Total-Non-Current Assets</b>	<b>21,997</b>	<b>40,794</b>
<b>Current Assets</b>		
Trade & other Receivable	746,826	1,016,415
Cash and cash equivalents	4,842,252	3,202,608
<b>Total current assets</b>	<b>5,589,078</b>	<b>4,219,023</b>
<b>Total assets</b>	<b>5,611,075</b>	<b>4,259,817</b>
<b>FUNDS AND LIABILITIES</b>		
<b>Funds</b>		
Retained Earnings	1,077,933	341,894
<b>Current liabilities</b>		
Deferred grant Income	4,076,289	3,713,577
Trade & other Accounts payables	456,853	194,671
Provision	-	9,675
<b>Total Current Liabilities</b>	<b>4,533,142</b>	<b>3,917,923</b>
<b>Total Funds and liabilities</b>	<b>5,611,075</b>	<b>4,259,817</b>

**INTERNATIONAL TREATMENT PREPAREDNESS COALITION GLOBAL (NON-PROFIT COMPANY)**  
**ABRIDGED STATEMENT OF CHANGES IN FUNDS**  
**for the year ended 31 December 2021**

	USD
<b>Opening Balance</b>	<b>326,498</b>
Surplus for the year	15,396
Balance as at 31/12/2020	<b>341,894</b>
Deferred Income write off	331,399
Surplus for the year	404,640
<b>Balance as at 31 December 2021</b>	<b>1,077,933</b>

**INTERNATIONAL TREATMENT PREPAREDNESS COALITION GLOBAL (NON-PROFIT COMPANY)**  
**ABRIDGED STATEMENT OF CASH FLOWS**  
**for the year ended 31 December 2021**

	2021	2020
	USD	USD
<b>Cash flows from operating activities</b>		
Cash utilised in operations	1,645,094	1,583,034
Interest received	-	-
<b>Net cash generated from operating activities</b>	<b>1,645,094</b>	<b>1,583,034</b>
<b>Cash flows from financing activities</b>		
<b>Capital grants received</b>	<b>-</b>	<b>2,650</b>
<b>Cashflow from investing activities</b>		
Additional Acquisition of plant and equipment	(5,451)	(2,650)
Disposal of Assets	-	48,870
<b>Net cash utilised in investing activities</b>	<b>(5,451)</b>	<b>46,220</b>
<b>Total Cash movement for the year</b>	<b>1,639,644</b>	<b>1,631,905</b>
<b>Cash and cash equivalents on hand at beginning of the year</b>	<b>3,202,608</b>	<b>1,570,703</b>
<b>Total Cash at end of the year</b>	<b>4,842,252</b>	<b>3,202,608</b>

**INTERNATIONAL TREATMENT PREPAREDNESS COALITION GLOBAL (NON-PROFIT COMPANY)**  
**ABRIDGED STATEMENT OF COMPREHENSIVE INCOME**  
**For the year ended 31 December 2021**

	2021	2020
	USD	USD
<b>Revenue</b>	<b>6,488,386</b>	<b>4,405,600</b>
Interest Received	5,673	3,297
	6,494,059	4,408,896
Operating costs	(6,089,419)	(4,393,501)
<b>Total Surplus for the year</b>	<b>404,640</b>	<b>15,396</b>

