

INDEPENDENT AUDITOR'S REPORT

To the Directors of International Treatment Preparedness Coalition Global (Non-profit company)

Opinion

The summary of financial statements contained in the accompanying annual report, which comprise the summary statement of financial position as at 31 December 2022, summary changes in funds, summary statement of cash flows for the year then ended and the summary statements of comprehensive income are derived from the audited financial statements of the International Treatment Preparedness Coalition Global (Non-profit company) for the year ended 31 December 2022.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements, in accordance with International Financial Reporting Standards for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by International Financial Reporting Standards for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa as applicable to financial statements. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 07 June 2023.

Directors' Responsibility for the Summary Financial Statements

The directors are responsible for the preparation of the summary financial statements in accordance with International Financial Reporting Standards for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), *Engagements to Report on Summary Financial Statements*.



Nexia SAB&T

Caroline Chigora

Director

Registered Auditor

07 June 2023

Audit. Tax. Advisory.

Chairperson: Mrs A Ramasike | Chief Executive Officer: Mr B Adam

SAB&T Chartered Accountants Incorporated t/a Nexia SAB&T

Company Registration Number: 1997/018869/21 | IRBA Registration Number: 921297

Offices in: Bloemfontein, Cape Town, Centurion, Durban, Johannesburg, Kimberley, Nelspruit, Polokwane, Port Elizabeth, Rustenburg

B-BBEE rating: Level 1 Contributor in terms of Generic Scorecard - B-BBEE Codes of Good Practice

SAB&T Chartered Accountants Incorporated is a member of Nexia, a leading, global network of independent accounting and consulting firms.

SAB&T Chartered Accountants Incorporated is an authorised financial services provider

* A full list of directors is available for inspection at the company's registered office or on request

INTERNATIONAL TREATMENT PREPAREDNESS COALITION GLOBAL (NON-PROFIT COMPANY)
ANNUAL FINANCIAL STATEMENTS
ABRIDGED STATEMENT OF FINANCIAL POSITION
At 31 December 2022

	2022	2021
	USD	USD
ASSETS		
Non-current assets		
Property, plant & equipment	21,495	9,602
Intangible Assets	3,524	12,395
Total-Non-Current Assets	25,019	21,997
Current Assets		
Trade & other Receivable	856,436	746,826
Cash and cash equivalents	<u>3,354,849</u>	<u>4,842,252</u>
Total current assets	4,211,285	5,589,078
Total assets	<u>4,236,304</u>	<u>5,611,075</u>
FUNDS AND LIABILITIES		
Funds		
Retained Earnings	<u>1,285,300</u>	<u>1,077,933</u>
Current liabilities		
Deferred grant Income	2,517,435	4,076,289
Trade & other Accounts payables	<u>433,569</u>	<u>456,853</u>
Total Current Liabilities	2,951,004	4,533,142
Total Funds and liabilities	<u>4,236,304</u>	<u>5,611,075</u>

INTERNATIONAL TREATMENT PREPAREDNESS COALITION GLOBAL (NON-PROFIT COMPANY)
ABRIDGED STATEMENT OF CHANGES IN FUNDS
for the year ended 31 December 2022

	USD
Opening Balance	341,894
Deferred Income write off	331,399
Surplus for the year	404,640
Balance as at 31/12/2021	<u>1,077,933</u>
Surplus for the year	<u>207,367</u>
Balance as at 31 December 2022	<u>1,285,300</u>

INTERNATIONAL TREATMENT PREPAREDNESS COALITION GLOBAL (NON-PROFIT COMPANY)
ABRIDGED STATEMENT OF CASH FLOWS
for the year ended 31 December 2022

	2022	2021
	USD	USD
Cash flows from operating activities		
Cash utilised in operations	<u>(1,461,688)</u>	<u>1,645,094</u>
Net cash generated from operating activities	(1,461,688)	1,645,094
Cash flows from financing activities		
Capital grants received	-	-
Cashflow from investing activities		
Additional Acquisition of plant and equipment	<u>(25,713)</u>	<u>(5,451)</u>
Net cash utilised in investing activities	(25,713)	(5,451)
Total Cash movement for the year	(1,487,403)	1,639,644
Cash and cash equivalents on hand at beginning of the year	<u>4,842,252</u>	<u>3,202,608</u>
Total Cash at end of the year	<u>3,354,849</u>	<u>4,842,252</u>

INTERNATIONAL TREATMENT PREPAREDNESS COALITION GLOBAL (NON-PROFIT COMPANY)
ABRIDGED STATEMENT OF COMPREHENSIVE INCOME
For the year ended 31 December 2022

	2022	2021
	USD	USD
Revenue	6,563,765	6,488,386
Interest Received	29,075	5,673
	<u>6,592,840</u>	<u>6,494,059</u>
Operating costs	<u>(6,385,473)</u>	<u>(6,089,419)</u>
Total Surplus for the year	<u>207,367</u>	<u>404,640</u>