

## REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS

To the Directors of International Treatment Preparedness Coalition Global (Non-profit company)

### Opinion

The summary financial statements, which comprise the summary statement of financial position as at 31 December 2023, summary changes in funds, summary statement of cash flows for the year then ended and the summary statements of comprehensive income are derived from the audited financial statements of the International Treatment Preparedness Coalition Global (Non-profit company) for the year ended 31 December 2023.

In our opinion, the accompanying summary financial statements are consistent with all material respects, with the audited financial statements, in accordance with IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board and the requirements of the Companies Act of South Africa.

### Summary financial statements

The summary financial statements do not contain all the disclosures required by IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board and the requirements of the Companies Act of South Africa. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our audit report on the audited financial statements.

### The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 27 June 2024.

### Director's Responsibility for the Summary Financial Statements

The directors are responsible for the preparation of the summary financial statements in accordance with IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board and the requirements of the Companies Act of South Africa.

### Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), *Engagements to Report on Summary Financial Statements*.



#### **Nexia SAB&T**

Caroline Chigora

Director

Registered Auditor

01 July 2024

## Audit. Tax. Advisory.

**INTERNATIONAL TREATMENT PREPAREDNESS COALITION GLOBAL (NON-PROFIT COMPANY)**  
**ANNUAL FINANCIAL STATEMENTS**  
**ABRIDGED STATEMENT OF FINANCIAL POSITION**  
**At 31 December 2023**

	2023	2022
	USD	USD
<b>ASSETS</b>		
Non-current assets		
Property, plant & equipment	15,495	21,495
Intangible Assets	5,705	3,524
<b>Total-Non-Current Assets</b>	<b>21,200</b>	<b>25,019</b>
<b>Current Assets</b>		
Trade & other Receivable	211,863	856,436
Cash and cash equivalents	<u>3,140,768</u>	<u>3,354,849</u>
<b>Total current assets</b>	<b>3,352,631</b>	<b>4,211,285</b>
<b>Total assets</b>	<b><u>3,373,831</u></b>	<b><u>4,236,304</u></b>

**FUNDS AND LIABILITIES**

**Funds**

Retained Earnings	<u>1,196,763</u>	<u>1,014,489</u>
<b>Current liabilities</b>		
Deferred grant Income	1,735,864	2,788,246
Trade & other Accounts payables	<u>441,204</u>	<u>433,569</u>
<b>Total Current Liabilities</b>	<b>2,177,068</b>	<b>3,221,815</b>
<b>Total Funds and liabilities</b>	<b><u>3,373,831</u></b>	<b><u>4,236,304</u></b>

**INTERNATIONAL TREATMENT PREPAREDNESS COALITION GLOBAL (NON-PROFIT COMPANY)**  
**ABRIDGED STATEMENT OF CHANGES IN FUNDS**  
**for the year ended 31 December 2023**

	USD
<b>Opening Balance</b>	<b>1,077,933</b>
Surplus for the year	207,367
Correction of prior period error	(270,811)
<b>Balance as at 31/12/2022</b>	<b><u>1,014,489</u></b>
Surplus for the year	289,398
Deferred Income Adjustment	(107,124)
<b>Balance as at 31 December 2023</b>	<b><u>1,196,763</u></b>

**INTERNATIONAL TREATMENT PREPAREDNESS COALITION GLOBAL (NON-PROFIT COMPANY)**  
**ABRIDGED STATEMENT OF CASH FLOWS**  
**for the year ended 31 December 2023**

	2023	2022
	USD	USD
<b>Cash flows from operating activities</b>		
Cash utilised in operations	<u>(205,052)</u>	<u>(1,461,688)</u>
<b>Net cash generated from operating activities</b>	<b>(205,052)</b>	<b>(1,461,688)</b>
<b>Cashflow from investing activities</b>		
Additional Acquisition of plant and equipment	<u>(9,030)</u>	<u>(25,713)</u>
<b>Net cash utilised in investing activities</b>	<b>(9,030)</b>	<b>(25,713)</b>
<b>Total Cash movement for the year</b>	<b>(214,081)</b>	<b>(1,487,403)</b>
<b>Cash and cash equivalents on hand at beginning of the year</b>	<u>3,354,849</u>	<u>4,842,252</u>
<b>Total Cash at end of the year</b>	<b><u>3,140,768</u></b>	<b><u>3,354,849</u></b>

**INTERNATIONAL TREATMENT PREPAREDNESS COALITION GLOBAL (NON-PROFIT COMPANY)**  
**ABRIDGED STATEMENT OF COMPREHENSIVE INCOME**  
**For the year ended 31 December 2023**

	2023	2022
	USD	USD
<b>Revenue</b>	6,247,030	6,563,765
Interest Received	130,287	29,075
	<u>6,377,317</u>	<u>6,592,840</u>
Operating costs	<u>(6,087,919)</u>	<u>(6,385,473)</u>
<b>Total Surplus for the year</b>	<b><u>289,398</u></b>	<b><u>207,367</u></b>

